

Borough of Mountainside

PROPERTY CLASS	No. OF ITEMS 2020	2020 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2021	2021 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	100	\$4,590,700	0.9%	96	\$17,161,800	0.9%	3.738	0.000
2. RESIDENTIAL	2,473	\$406,006,100	83.1%	2,476	\$1,539,770,900	82.6%	3.792	-0.005
3A. FARM	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
3B. FARM LAND	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
4A. COMMERCIAL	114	\$54,832,200	11.2%	115	\$215,039,500	11.5%	3.922	0.003
4B. INDUSTRIAL	51	\$22,834,200	4.7%	52	\$90,985,900	4.9%	3.985	0.002
4C. APARTMENT	0	\$0	0.0%	0	\$0	0.0%	#DIV/0!	0.000
TOTAL COMMERCIAL	165	77,666,400	15.9%	167	306,025,400	16.4%	3.940	0.005
6A. LCL TEL EXCH	1	\$425,161	0.1%	1	\$1,574,700	0.1%	3.704	0.000
GRAND TOTAL	2,739	488,688,361	100.00%	2,740	1,864,532,800	100.00%	3.815	0.000

CURRENT DATA

Current Tax Rate \$7.474

PREDICTED 2021 TAX RATE **WITHOUT** 2021 BUDGET INC

Current Tax Rate 2020 \$7.474
 Adjustment to Ratable Base 3.815

Current Tax Rate \$7.474 = \$1.959 Predicted Tax Rate **WITHOUT** a Budget Increase
 Adjustment to Ratable Base 3.815

* The **actual** Tax Rate in 2021 will be based on the actual 2021 Total Tax Levy and final 2021 assessments

* Figures are subject to change as 2021 assessments are preliminary and still under review with informal meetings